GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2596
ANSWERED ON:08.08.2003
FINE BY SEBI
DR. KIRIT SOMAIYA

Will the Minister of FINANCE be pleased to state:

(a) whether in the second week of July SEBI has slapped Rs. 1 crore fine on 12 firms;

(b) if so, the details of companies with reasons;

(c) whether SEBI, DCA, RBI shall plan any joint action against these companies to resolve investors complaints; and

(d) if so, the details thereof and the manner in which investors get their dues?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (ANANDRAO V. ADSUL)

(a): No, Sir.

(b)to (d): Does not arise.